

2016	2015	School name	Country	Programme name	Weighted salary (US\$)
1	1	University of St Gallen	Switzerland	MA in Strategy and International Management	101,502
2	2	HEC Paris	France	HEC MSc in Management	89,793
3	3	Essec Business School	France	MSc in Management	85,365
4	7	ESCP Europe	France, UK, Germany, Spain, Italy	ESCP Europe Master in Management	73,592
5	5	Rotterdam School of Management, Erasmus University	Netherlands	MSc in International Management	73,364
6	6	London Business School	UK	Master in Management	78,156
7	10	IE Business School	Spain	Master in Management	81,491
8	13	WU (Vienna University of Economics and Business)	Austria	Master in International Management	63,948
9	8	WHU Beisheim	Germany	MSc in Management	98,360
9	12	Esade Business School	Spain	MSc in International Management	67,810
11	9	Università Bocconi	Italy	MSc in International Management	69,982
12	11	EBS Business School	Germany	Master in Management	82,633
13	20	Grenoble Ecole de Management	France	Master in International Business	60,840
14	14	Mannheim Business School	Germany	Mannheim Master in Management	82,710
15	18	Edhec Business School	France	Edhec Master in Management	61,138
16	15	Indian Institute of Management Ahmedabad	India	Post Graduate Programme in Management	108,511
17	21	Iéseg School of Management	France	MSc in Management	49,776
17	31	Nova School of Business and Economics	Portugal	International Master in Management	50,715
19	26	Indian Institute of Management Bangalore	India	Post Graduate Programme in Management	106,047
20	19	Imperial College Business School	UK	MSc in Management	60,531
21	17	HHL Leipzig Graduate School of Management	Germany	MSc in Management	87,800
22	-	University College Dublin: Smurfit	Ireland	MSc in International Management	58,377
23	16	Indian Institute of Management Calcutta	India	Post Graduate Programme in Management	98,824
24	28	Audencia Business School	France	MSc in Management-Engineering	62,150
25	28	Maastricht University School of Business and Economics	Netherlands	MSc in International Business	60,978
26	30	EM Lyon Business School	France	MSc in Management	60,044
26	25	Skema Business School	France, US, China, Brazil	Global MSc in Management	54,282
28	44	Stockholm School of Economics	Sweden	MSc in International Business	60,681
29	34	Antwerp Management School	Belgium	Master of Global Management	55,696
30	21	HEC Lausanne	Switzerland	MSc in Management	64,447
31	27	Eada Business School Barcelona	Spain	Master in International Management	58,804
31	40	Vlerick Business School	Belgium	Master in General Management	61,748
33	36	Shanghai Jiao Tong University: Antai	China	Master of Management Science and Engineering	65,619
34	34	Neoma Business School	France	Master in Management	53,407
35	-	ESC Rennes	France	Master in Management	53,669
36	23	Warwick Business School	UK	MSc in Management	53,618
36	32	Copenhagen Business School	Denmark	MSc in General Management	65,089
38	24	City University: Cass	UK	MSc in Management	58,601
39	46	St Petersburg State University Graduate School of Management	Russia	Master in Management	53,530
40	36	Toulouse Business School	France	Master in Management	54,663
41	43	Louvain School of Management	Belgium	Master in Business Engineering	57,497
42	42	Kozminski University	Poland	Master in Management	74,664
43	50	ICN Business School	France	Master in Management	50,217
44	39	University of Sydney Business School	Australia	Master of Management	62,786
45	38	Solvay Brussels School of Economics and Management	Belgium	Master in Business Engineering	55,168
46	33	Télécom Business School	France	Master in Management	51,434
46	41	Montpellier Business School	France	Master in Management	45,884
46	55	IAE Aix-en-Provence, Aix-Marseille University GSM	France	MSc in Management	49,170
49	51	Essca School of Management	France	Essca Master in Management	51,956
50	52	Tongji University School of Economics and Management	China	MSc in Enterprise Management	52,443
51	54	Aalto University	Finland	MSc in Economics and Business Administration	56,717
52	59	Católica Lisbon School of Business and Economics	Portugal	International MSc in Management	44,989
53	45	Kedge Business School	France	Master in Management	50,182
54	62	University of Edinburgh Business School	UK	MSc in Management	49,731
55	52	University of British Columbia: Sauder	Canada	Master of Management	46,354
56	57	Durham University Business School	UK	MSc in Management	56,570
57	-	Université Paris-Dauphine	France	Master of International Business	51,992
58	49	University of Strathclyde Business School	UK	MSc in Business and Management	51,027
59	-	Queen's University: Smith	Canada	Master of International Business	52,609
60	48	La Rochelle Business School	France	La Rochelle Master in Management	46,494
61	65	Tias Business School	Netherlands	International MSc in Business Administration	51,488
61	60	Nyenrode Business Universiteit	Netherlands	MSc in Management	61,295
63	69	EM Normandie	France	EM Normandie Master in Management	45,669
64	63	Leeds University Business School	UK	MSc in International Business	41,805
65	64	NHH	Norway	MSc in Economics and Business Administration	61,029
66	66	University of Cologne, Faculty of Management	Germany	MSc in Business Administration	70,708
67	76	Burgundy School of Business	France	Master in Management	45,580
68	79	Aarhus BSS	Denmark	MSc in Economics and Business Administration	58,506
69	67	Hanken School of Economics	Finland	MSc in Economics and Business Administration	49,743
70	68	Corvinus University of Budapest	Hungary	MSc in Management and Leadership	45,495
71	73	BI Norwegian Business School	Norway	MSc in Business	58,234
72	74	Lancaster University Management School	UK	MSc in Management	38,496
73	75	Warsaw School of Economics	Poland	Master in Management	45,374
74	61	University of Bradford School of Management	UK	MSc in Management	38,838
75	70	Alliance Manchester Business School	UK	MSc in International Business and Management	46,896
76	-	EM Strasbourg Business School	France	MSc in Management	45,293
77	58	IQS/FJU/USF	Spain, Taiwan, US	Master in Global Entrepreneurship Management	54,316
78	77	ESC Clermont	France	Master in Management	45,919
78	78	Politecnico di Milano School of Management	Italy	MSc in Management Engineering	42,144
80	80	University of Exeter Business School	UK	MSc in International Management	44,889
81	72	University of Economics, Prague	Czech Republic	Business Administration and Management	38,745
82	-	Arizona State University: Carey	US	MSc in Management	54,150
83	71	University of Bath School of Management	UK	MSc in Management	40,204
84	-	Tilburg University	Netherlands	MSc in International Management	49,938
85	-	Aston Business School	UK	MSc International Business	53,095
86	-	DCU Business School	Ireland	MSc in Management	45,564
87	-	National Sun Yat-sen University	Taiwan	Master of Business Administration	37,497
88	-	Adam Smith Business School, University of Glasgow	UK	MSc in Management	32,322
89	-	Henley Business School	UK	MSc in Management	48,456
90	-	Southwestern University of Finance and Economics	China	Master in Management	24,406

**Table notes**

Although the headline ranking figures show changes in the data year to year, the pattern of clustering among the schools is equally significant. Some 250 points separate the top programme, University of St Gallen, from the school ranked number 90. The top 11 participants, from University of St Gallen to Università Bocconi, form the top group of Masters in Management providers. The second group, headed by EBS Business School, spans schools ranked 12th to 45th. Differences between schools are small within this group. The 21 schools within the third group headed by Télécom Business School are similarly close together. The remaining 24 schools headed by Burgundy School of Business make up the fourth group.